

# SS4589: ECONOMIC SOCIOLOGY

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## Effective Term

Semester A 2022/23

## Part I Course Overview

### Course Title

Economic Sociology

### Subject Code

SS - Social and Behavioural Sciences

### Course Number

4589

### Academic Unit

Social and Behavioural Sciences (SS)

### College/School

College of Liberal Arts and Social Sciences (CH)

### Course Duration

One Semester

### Credit Units

3

### Level

B1, B2, B3, B4 - Bachelor's Degree

### Medium of Instruction

English

### Medium of Assessment

English

### Prerequisites

Nil

### Precursors

Nil

### Equivalent Courses

Nil

### Exclusive Courses

Nil

## Part II Course Details

### Abstract

This course aims to consolidate students' knowledge on the theory and practice of economic sociology.

**Course Intended Learning Outcomes (CILOs)**

| CILOs |  | Weighting (if app.) | DEC-A1 | DEC-A2 | DEC-A3 |
|-------|--|---------------------|--------|--------|--------|
| 1     | Elaborate the gist of the theory and practice of economic sociology;   | 30                  | x      | x      | x      |
| 2     | Monitor real-life applications of economic sociology with reference to the theory of economic sociology; and | 30                  | x      | x      | x      |
| 3     | Contrive professional practices based on theories of economic sociology.                                     | 40                  | x      | x      | x      |

**A1: Attitude**

Develop an attitude of discovery/innovation/creativity, as demonstrated by students possessing a strong sense of curiosity, asking questions actively, challenging assumptions or engaging in inquiry together with teachers.

**A2: Ability**

Develop the ability/skill needed to discover/innovate/create, as demonstrated by students possessing critical thinking skills to assess ideas, acquiring research skills, synthesizing knowledge across disciplines or applying academic knowledge to real-life problems.

**A3: Accomplishments**

Demonstrate accomplishment of discovery/innovation/creativity through producing /constructing creative works/new artefacts, effective solutions to real-life problems or new processes.

**Teaching and Learning Activities (TLAs)**

| TLAs | Brief Description                               | CILO No.  | Hours/week (if applicable) |
|------|---|---|----------------------------|
| 1    | TLA1: Lectures                                  | The instructor delivers lectures to introduce the major theories and applications.  | 1, 2, 3                    |
| 2    | TLA2: Class discussion                          | Students discuss key concepts/theories and empirical issues in economic sociology in class.   | 1, 2, 3                    |
| 3    | TLA3: Student Presentation and Class Discussion | Students give oral presentations in groups on reflections from field visits (e.g., to social enterprises). Besides, students need to discuss in groups about theories and applications, and present and comments on insights evolving from discussion. These presentations are to facilitate further class discussions, discoveries, and innovations. | 1, 2, 3                    |

**Assessment Tasks / Activities (ATs)**

|   | <b>ATs</b>              | <b>CILO No.</b> | <b>Weighting (%)</b> | <b>Remarks (e.g. Parameter for GenAI use)</b> |
|---|-------------------------|-----------------|----------------------|---|
| 1 | AT1: Term Paper         | 1, 2, 3         | 45                   |   |
| 2 | AT2: Quiz               | 1, 2, 3         | 30                   |   |
| 3 | AT3: Group Presentation | 1, 2, 3         | 15                   |   |
| 4 | AT4: Class Discussion   | 1, 2, 3         | 10                   |   |

**Continuous Assessment (%)**

100

**Examination (%)**

0

**Assessment Rubrics (AR)****Assessment Task**

1. Term paper

**Criterion**

Articulation of theory, findings, and conclusion coherently

**Excellent (A+, A, A-)**

High: serendipity

**Good (B+, B, B-)**

Significant

**Fair (C+, C, C-)**

Moderate

**Marginal (D)**

Basic

**Failure (F)**

Poor

**Assessment Task**

2. Quiz

**Criterion**

Recognition of theory accurately

**Excellent (A+, A, A-)**

High

**Good (B+, B, B-)**

Significant

**Fair (C+, C, C-)**

Moderate

**Marginal (D)**

Basic

**Failure (F)**

Poor

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**Assessment Task**

3. Group presentation

**Criterion**

Articulation of theory, findings, and conclusion coherently

**Excellent (A+, A, A-)**

High

**Good (B+, B, B-)**

Significant

**Fair (C+, C, C-)**

Moderate

**Marginal (D)**

Basic

**Failure (F)**

Poor

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**Assessment Task**

4. Class presentation

**Criterion**

Articulation of theory and conclusion coherently

**Excellent (A+, A, A-)**

High

**Good (B+, B, B-)**

Significant

**Fair (C+, C, C-)**

Moderate

**Marginal (D)**

Basic

**Failure (F)**

Poor

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## Part III Other Information

### Keyword Syllabus

Individual economy:

Economic success: earnings, income, wealth, education, occupational status, class

Economic failure: poverty, welfare reception, property crime

Economic activity: work, entrepreneurship, investment, savings, consumption

Collective economy:

Economic success: economic development, growth, profit, innovation

Economic failure: inflation, unemployment, crisis

Economic issue: employment policy, economic globalization, inequality, welfare, the role of state, market and society; business ethics and corporate social responsibility

### Reading List

#### Compulsory Readings

|    | Title  |
|----|--|
| 1  | Ballantine, Jeanne, and Floyd M. Hammack. 2009. <i>The Sociology of Education: A Systematic Analysis</i> . Upper Saddle River, NJ: Pearson.  |
| 2  | Bandelj, Nina, and Elizabeth Sowers. 2010. <i>Economy and State: A Sociological Perspective</i> . Cambridge, UK: Polity.   |
| 3  | Barrientos, S., and S. Smith. 2007. "Do Workers Benefit from Ethical Trade? Assessing Codes of Labour Practice in Global Production Systems." <i>Third World Quarterly</i> 28(4): 713-729. |
| 4  | Brenner, R. 2002. <i>The Boom and the Bubble: the U.S. in the World Economy</i> . London/New York: Verso.  |
| 5  | Carruthers, Bruce G., and Laura Ariovich. 2010. <i>Money and Credit: A Sociological Approach</i> . Cambridge, UK: Polity.  |
| 6  | Centeno, Miguel A., and Joseph N. Cohen. 2010. <i>Global Capitalism: A Sociological Perspective</i> . Cambridge, MA: Polity.   |
| 7  | Chapple, W., and J. Moon. 2005. "Corporate Social Responsibility (CSR) in Asia." <i>Business and Society</i> 44(4): 415-41.  |
| 8  | Clarke, S. 1988. <i>Keynesianism, Monetarism, and the Crisis of the State</i> . Aldershot, Hants: E. Elgar.  |
| 9  | Cohen, R., and P. M. Kennedy. 2007. <i>Global Sociology</i> . New York: Palgrave Macmillan.  |
| 10 | Crane, A. et al. 2008. <i>The Oxford Handbook of Corporate Social Responsibility</i> . Oxford; New York: Oxford University Press.  |
| 11 | Crouch, C. 2005. <i>Capitalist Diversity and Change: Recombinant Governance and Institutional Entrepreneurs</i> . Oxford University Press.   |
| 12 | Edwards, P. K., & T. Elger. 1999. <i>The Global Economy, National States and the Regulation of Labour</i> . London: Mansell  |
| 13 | Edwards, P. 2003. <i>Industrial Relations: Theory and Practice</i> . Malden, MA: Blackwell Publishing  |
| 14 | Gereffi, G. and M. Korzeniewicz. 1994. <i>Commodity Chains and Global Capitalism</i> . Westport, CT: Greenwood Press.  |
| 15 | Gereffi, G. 1999. "International Trade and Industrial Upgrading in the Apparel Commodity Chain." <i>Journal of International Economics</i> 48(1): 37-70.                                   |
| 16 | Gereffi, G., H. Humphrey, and T. Sturgeon. 2005. "The Governance of Global Value Chains." <i>Review of International Political Economy</i> 12(1): 78-104.                                  |
| 17 | Guo, Rongxing. 2009. <i>Cross-cultural Economic Management</i> . New York: Nova.   |
| 18 | Halpern, David. 2010. <i>The Hidden Wealth of Nations</i> . Cambridge, UK: Polity.   |
| 19 | Jackson, William A. 2009. <i>Economics, Culture and Social Theory</i> . Cheltenham, UK: Elgar.   |
| 20 | Kendall, Gavin, Ian Woodward, and Zlatko Skrbis. 2009. <i>The Sociology of Cosmopolitanism: Globalization, Identity, Culture and Government</i> . Basingstoke, UK: Palgrave.               |
| 21 | MacKenzie, Donald. 2009. <i>Material Markets: How Economic Agents Are Constructed</i> . Oxford, UK: Oxford University Press.   |
| 22 | Martell. 2010. <i>The Sociology of Globalization</i> . Cambridge, UK: Polity.  |

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|----|---|
| 23 | Pearson, R., and G. Seyfang. 2001. "New Hope or False Dawn? Voluntary Codes of Conduct, Labour Regulation and Social Policy in a Globalizing World." <i>Global Social Policy</i> 1(1): 49-78. |
| 24 | Peet, Richard, and Elaine Hartwick. 2009. <i>Theories of Development: Contentions, Arguments, Alternatives</i> . New York: Guilford.  |
| 25 | Polanyi, K. 1957. <i>The Great Transformation</i> . Boston: Beacon Press.   |
| 26 | Portes, Alejandro. 2010. <i>Economic Sociology: A Systematic Inquiry</i> . Princeton, NJ: Princeton University Press.   |
| 27 | Preda, Alex. 2009. <i>Information, Knowledge, and Economic Life: An Introduction to the Sociology of Markets</i> . Oxford, UK: Oxford University Press.                                       |
| 28 | Pun, N. 2005. "Global Production, Company Codes of Product, and Labor Conditions in China: A Case Study of Two Factories." <i>China Journal</i> 54: 101-13.                                   |
| 29 | Sernan, Scott. 2011. <i>Social Inequality in a Global Age</i> . Los Angeles, CA: Sage.  |
| 30 | Standing, Guy. 2009. <i>Work after Globalization: Building Occupational Citizenship</i> . Cheltenham, UK: Elgar.  |
| 31 | Stehr, Nico. 2008. <i>Moral Markets: How Knowledge and Affluence Change Consumers and Products</i> . Boulder, CT: Paradigm.   |
| 32 | Strangleman, tim, and Tracey Warren. 2008. <i>Work and Society: Sociological Approaches, Themes and Methods</i> . Abingdon, UK: Routledge.  |
| 33 | Swedberg, Richard. 2003. <i>Principles of Economic Sociology</i> . Princeton, NJ: Princeton University Press.   |
| 34 | Trigilia, Carlo. 2002. <i>Economic Sociology: State, Market, and Society in Modern Capitalism</i> . Oxford: Blackwell   |
| 35 | Wagner, Richard E. 2010. <i>Mind, Society, and Human Action: Time and Knowledge in a Theory of Social Economy</i> . London: Routledge.  |
| 36 | Watson, Tony J. 2008. <i>Sociology, Work and Industry</i> . London: Routledge.  |
| 37 | Weiss, L. 1998. <i>The Myth of the Powerless State: Governing the Economy in a Global Era</i> . Cambridge: Polity Press.  |

### Additional Readings

| Title |     |
|-------|-----|
| 1     | Nil |