

# LW4620: INTERNATIONAL TRADE REGULATION

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## Effective Term

Semester A 2023/24

## Part I Course Overview

### Course Title

International Trade Regulation

### Subject Code

LW - Law

### Course Number

4620

### Academic Unit

School of Law (FL)

### College/School

School of Law (FL)

### Course Duration

One Semester

### Credit Units

3

### Level

B1, B2, B3, B4 - Bachelor's Degree

### Medium of Instruction

English

### Medium of Assessment

English

### Prerequisites

Nil

### Precursors

Nil

### Equivalent Courses

LW4120 International Trade Regulation & Finance (from the old curriculum)

LW5620 International Trade Regulation

### Exclusive Courses

Nil

## Part II Course Details

### Abstract

This course aims to

- provide students with a critical understanding of the law and policy of modern international trade agreements, with an emphasis on the legal regime of the World Trade Organization (WTO), the successor to the General Agreement on Tariffs and Trade (GATT).
- expose students to the complex intersections between the regulation of international trade and domestic regulatory authorities, and the interface between law, politics and public policy that emerges in international trade negotiation and dispute settlement.
- encourage students to identify and search for an appropriate understanding of the current issues in the rules-based multilateral trading system.

### Course Intended Learning Outcomes (CILOs)

CILOs		Weighting (if app.)	DEC-A1	DEC-A2	DEC-A3
1	Identify, describe and synthesize the principles relating to multilateral trading system	50	x	x	x
2	Apply the rules of international trade law to complex fact patterns	30	x	x	x
3	Develop the skills to analyse, evaluate, and reflect critically on current legal and economic problems of the international trade system	20	x	x	x

#### A1: Attitude

Develop an attitude of discovery/innovation/creativity, as demonstrated by students possessing a strong sense of curiosity, asking questions actively, challenging assumptions or engaging in inquiry together with teachers.

#### A2: Ability

Develop the ability/skill needed to discover/innovate/create, as demonstrated by students possessing critical thinking skills to assess ideas, acquiring research skills, synthesizing knowledge across disciplines or applying academic knowledge to real-life problems.

#### A3: Accomplishments

Demonstrate accomplishment of discovery/innovation/creativity through producing /constructing creative works/new artefacts, effective solutions to real-life problems or new processes.

### Teaching and Learning Activities (TLAs)

TLAs	Brief Description	CILO No.	Hours/week (if applicable)	
1	Lectures	The course leader will present the substantive law on the topics listed below in the course syllabus	1	2 hours/week or a total of 26 hours of block teaching
2	Interactive class discussion	Students will learn how to apply the law to cases. Students will also be engaged to participate in debates to develop a critical view on the strengths and deficiencies of international trade law	2, 3	1 hour/week or a total of 13 hours of block teaching

### Assessment Tasks / Activities (ATs)

	ATs	CILO No.	Weighting (%)	Remarks (e.g. Parameter for GenAI use)
1	Classroom participation	1, 2, 3	20	

**Continuous Assessment (%)**

20

**Examination (%)**

80

**Examination Duration (Hours)**

2

**Additional Information for ATs**

The use of Generative AI tools is not allowed.

Students must obtain a minimum mark of 30% in both continuous assessment and examination and an overall mark of 40% in order to pass the course.

**Assessment Rubrics (AR)****Assessment Task**

Continuous Assessment:

**Criterion**

Demonstration of ability to identify issues; Application of knowledge to specific problems and discussion questions.

**Excellent (A+, A, A-)**

Strong evidence of original thinking; good organization, capacity to analyse and synthesize; superior grasp of subject matter; evidence of extensive knowledge base.

**Good (B+, B, B-)**

Evidence of grasp of subject, some evidence of critical capacity and analytic ability; reasonable understanding of issues; evidence of familiarity with literature.

**Fair (C+, C, C-)**

Student who is profiting from the university experience; understanding of the subject; ability to develop solutions to simple problems in the material.

**Marginal (D)**

Sufficient familiarity with the subject matter to enable the student to progress without repeating the course.

**Failure (F)**

Little evidence of familiarity with the subject matter; weakness in critical and analytic skills; limited, or irrelevant use of literature.

**Assessment Task**

Examination

**Criterion**

Demonstration of ability to identify issues; Application of knowledge to specific problems and discussion questions.

**Excellent (A+, A, A-)**

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**Failure (F)**

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## Part III Other Information

### Keyword Syllabus

World Trade Organization, Dispute settlement, Non-discrimination, Trade protectionism, Trade remedies, Technical barriers to trade, Tariffs

### Detailed Syllabus

The following topics are studied in detail:

- The history and institutions of the multilateral trading system
- Dispute settlement system of the WTO
- Tariffs and non-tariff measures
- Non-discrimination principle
- General exceptions
- Safeguards
- Anti-dumping
- Subsidies and countervailing measures
- Agreement on technical barriers to trade
- Agreement on the application of sanitary and phytosanitary measures
- Free trade agreements

### Reading List

#### Compulsory Readings

	Title
1	Peter Van Den Bossche and Werner Zdouc, <i>The Law and Policy of the World Trade Organization</i> (5th ed, Cambridge University Press, 2021)
2	Andrew T. Guzman and Joost Pauwelyn, <i>International Trade law</i> (Wolters Kluwer, 2009)
3	Simon Lester, Bryan Mercurio and Arwel Davis, <i>World Trade Law: Text, Materials and Commentary</i> (3rd, Hart Publishing, 2018)
4	Mitsuo Matsushita, Thomas Schoenbaum, Petros Mavroidis and Michael Hahn, <i>The World Trade Organization: Law, Practice, and Policy</i> (3rd ed, Oxford University Press, 2015)

#### Additional Readings

	<b>Title</b>
1	Nil