

**City University of Hong Kong
Course Syllabus**

**offered by College of Business
with effect from Semester A 2018/19**

Part I Course Overview

Course Title: Corporate Finance

Course Code: FB5804P

Course Duration: Intensive mode: 4 days

Credit Units: 2

Level: P5

Medium of Instruction: Putonghua

Medium of Assessment: Chinese

Prerequisites: FB5803P/FB5803 Financial Reporting and Analysis for Decision Making
(Course Code and Title)

Precursors: Nil
(Course Code and Title)

Equivalent Courses: FB5804 Corporate Finance
(Course Code and Title)

Exclusive Courses: Nil
(Course Code and Title)

Part II Course Details

1. Abstract

This course aims at providing students the knowledge and skills required to make corporate financial decisions like cashflow management and investment and financing decisions.

2. Course Intended Learning Outcomes (CILOs)

(CILOs state what the student is expected to be able to do at the end of the course according to a given standard of performance.)

No.	CILOs	Weighting (if applicable)	Discovery-enriched curriculum related learning outcomes (please tick where appropriate)		
			A1	A2	A3
1.	choose and apply the appropriate model to evaluate the value of assets, real investment opportunities and corporations in a wide range of situations	30% - 40%	✓	✓	✓
2.	choose the appropriate short-term and long-term financing methods in a wide range of situations	30% - 40%	✓	✓	✓
3.	discover and argue for a new way of enhancing the financial health of an organization	10% - 20%	✓	✓	✓
4	identify the current trend in the financing and investment practice of corporations in major industrial countries as well as Hong Kong and other Asia-Pacific countries.	5% - 15%	✓	✓	✓
5	work together with a team of classmates to conduct independent research with limited guidance.	5% - 10%	✓	✓	✓
6	communicate effectively in oral and written presentation	5% - 10%	✓	✓	✓
		100%			

A1: Attitude

Develop an attitude of discovery/innovation/creativity, as demonstrated by students possessing a strong sense of curiosity, asking questions actively, challenging assumptions or engaging in inquiry together with teachers.

A2: Ability

Develop the ability/skill needed to discover/innovate/create, as demonstrated by students possessing critical thinking skills to assess ideas, acquiring research skills, synthesizing knowledge across disciplines or applying academic knowledge to self-life problems.

A3: Accomplishments

Demonstrate accomplishment of discovery/innovation/creativity through producing /constructing creative works/new artefacts, effective solutions to real-life problems or new processes.

3. Teaching and Learning Activities (TLAs)

(TLAs designed to facilitate students' achievement of the CILOs.)

TLA	Brief Description	CILO No.						Hours/week (if applicable)
		1	2	3	4	5	6	
1	Lecture	✓	✓	✓	✓	✓	✓	2.5
2	Class Discussion	✓	✓	✓	✓	✓	✓	2.5
3	Group projects, case studies	✓	✓	✓	✓	✓	✓	1.5

4. Assessment Tasks/Activities (ATs)

(ATs are designed to assess how well the students achieve the CILOs.)

Assessment Tasks/Activities	CILO No.						Weighting	Remarks
	1	2	3	4	5	6		
Continuous Assessment: <u>100</u> %								
Participation	✓	✓	✓	✓	✓	✓	25%	
One Written Case Assignments (individual)	✓	✓	✓	✓	✓	✓	35%	
Group Project	✓	✓	✓	✓	✓	✓	40%	
Examination: _____% (duration: _____, if applicable)							100%	

5. Assessment Rubrics

(Grading of student achievements is based on student performance in assessment tasks/activities with the following rubrics.)

Assessment Task	Criterion	Excellent (A+, A, A-)	Good (B+, B, B-)	Fair (C+, C, C-)	Marginal (D)	Failure (F)
1/2/3		Strong evidence of original thinking; good organization, capacity to analyse and synthesize; superior grasp of subject matter; evidence of extensive knowledge base. Able to suggest new ways of resolving the issues at stake, provide a substantial analysis of the new ways, and provide new solutions to the issues.	Evidence of grasp of subject, some evidence of critical capacity and analytic ability; reasonable understanding of issues; evidence of familiarity with literature. Able to suggest new ways of resolving the issues at stake and provide a preliminary analysis of the new ways.	Student who is profiting from the university experience; understanding of the subject; ability to develop solutions to simple problems in the material. Able to suggest new ways of resolving the issues at stake.	Sufficient familiarity with the subject matter to enable the student to progress without repeating the course.	Little evidence of familiarity with the subject matter; weakness in critical and analytic skills; limited, or irrelevant use of literature.

Part III Other Information (more details can be provided separately in the teaching plan)

1. Keyword Syllabus

(An indication of the key topics of the course.)

Outline

I. Goal of financial management

II. Financing decision

1. Capital structure decisions
2. Long-term financing tools
3. Dividend policies
4. Short-term financing

III. Investment decision

5. Net present value and internal rate of return
6. Valuation and capital budgeting
7. Risk, cost of capital, and real options

IV. Special topics

8. Mergers, acquisitions, and divestitures
9. CEO compensation and incentives

2. Reading List

2.1 Compulsory Readings

(Compulsory readings can include books, book chapters, or journal/magazine articles. There are also collections of e-books, e-journals available from the CityU Library.)

1.	罗斯 (S A Ross), 威斯特菲尔德 (R W Westerfield), 杰富 (J F Jaffe)著; 吴世农等译, 2012, 公司理财(Corporate Finance, 原书第9 版), 北京: 机械工业出版社, ISBN 978-7-111-36751-2.
2.	Selected Cases

2.2 Additional Readings

(Additional references for students to learn to expand their knowledge about the subject.)

1.	罗斯 (S A Ross), 威斯特菲尔德 (R W Westerfield), 乔丹 (B D Jordan)著; 方红星等译, 2011, 公司理财精要版(Fundamentals of Corporate Finance, 原书第9 版), 北京: 机械工业出版社.
2.	G. Hawawini and C. Viallet, Finance for Executives, (South-Western , any edition)
3.	Financial news/reports